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福耀玻璃工業集團股份有限公司 Fuyao Glass Industry Group Co., Ltd.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3606)

2016 FIRST QUARTERLY REPORT

This announcement is made pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Set out below is the 2016 first quarterly report of Fuyao Glass Industry Group Co., Ltd. (the "Company") and its subsidiaries for the three months ended March 31, 2016 (the "Reporting Period"). The financial report contained herein is prepared pursuant to the PRC Accounting Standards and has not been audited.

This announcement is prepared in both Chinese and English languages. In the event of any inconsistency between these two versions, the Chinese version shall prevail.

By order of the Board

Fuyao Glass Industry Group Co., Ltd.

Cho Tak Wong

Chairman

Fuzhou, Fujian, the PRC, April 19, 2016

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Cho Tak Wong, Mr. Chen Xiangming and Mr. Chen Jicheng, as executive Directors; Mr. Tso Fai, Mr. Wu Shinong and Ms. Zhu Dezhen, as non-executive Directors; Ms. Cheng Yan, Ms. Liu Xiaozhi and Mr. Wu Yuhui, as independent non-executive Directors.

FUYAO GLASS INDUSTRY GROUP CO., LTD. 2016 FIRST QUARTERLY REPORT

I. IMPORTANT NOTICE

- 1.1 The board of directors (the "**Board**" or the "**Board of Directors**"), board of supervisors, directors (the "**Directors**"), supervisors and senior management of the Company shall warrant the truthfulness, accuracy and completeness of the contents stated in the quarterly report and that there are no false presentations, misleading statements or material omissions thereof and shall assume joint and several legal liabilities.
- 1.2 All Directors of the Company attended the Board meeting to consider the quarterly report.
- 1.3 Cho Tak Wong, the person-in-charge of the Company, Chen Xiangming, the principal-in-charge of accounting, and Lin Xuejuan, head of the Accounting Department (person-in-charge of accounting), warrant the truthfulness, accuracy and completeness of the financial statements set out in the quarterly report.
- 1.4 The first quarterly report of the Company has not been audited.

II. MAJOR FINANCIAL DATA AND CHANGE OF SHAREHOLDERS OF THE COMPANY

Unit: Yuan Currency: RMB

2.1 Major Financial Data

	At the end of this Reporting Period	At the end of previous year	Increase/decrease at the end of this Reporting Period as compared with the end of previous year (%)
Total assets	26,397,817,550	24,826,971,392	6.33
Net assets attributable to shareholders of the listed Company	17,006,997,413	16,408,627,385	3.65
	From the beginning of the year to the end of the Reporting Period	From the beginning of previous year to the end of the Reporting Period of previous year	Increase/decrease as compared with the corresponding period of previous year (%)
Net cash flows from operating activities	595,019,344	265,239,855	124.33
	From the beginning of the year to the end of the Reporting Period	From the beginning of previous year to the end of the Reporting Period of previous year	Increase/decrease as compared with the corresponding period of previous year (%)
Operating revenue	3,567,039,473	3,223,767,646	10.65
Net profit attributable to shareholders of the listed Company Net profits attributable to shareholders of the listed Company, net of	583,071,294	579,367,617	0.64
non-recurring gains or losses	580,994,264	592,084,755	-1.87 Decreased by
Return rate on weighted average net assets (%) Basic earnings per share (Yuan/share) Diluted earnings per share (Yuan/share)	3.49 0.23 0.23	6.38 0.29 0.29	2.89 percentage points -20.69 -20.69

Non-recurring profit and loss items and amounts

Items	Amount for the current period	Description
Profit and loss from disposal of non-current assets Tax refund or exemption in relation to unauthorised approval, non-official approval or contingency Government subsidies recorded under current profit and loss (except for those closely related to the normal business operation of the Company, in compliance with requirements of the national policies and entitled continuously to a fixed amount or fixed quantity under the requirements of the State policies) Fund possession cost paid by non-financial enterprises and recorded under current profit and loss Profit arising from investment costs for acquisition of subsidiaries, associates and joint ventures less than the revenue generated from their identifiable net assets of the invested entity at fair value at the time of acquisition Profit or loss of non-monetary asset swap	-3,330,728 6,353,595	
Profit or loss from entrusted investment or asset management Provisions for impairment of assets due to force majeure		
such as natural disasters		
Profit or loss from debt restructuring Corporate restructuring fees such as expenses on employee placement, integration charges, etc. Profit or loss from the excess of the fair value of a transaction of unfair consideration Current net profit or loss of subsidiaries resulting from merger of enterprises under common control from the beginning of the period to the date of merger		
Profit or loss from contingencies irrelevant to the normal operations of the Company Apart from hedging instruments relating to the normal operations of the Company, profit or loss from change in fair value of held-for-trading financial assets and held-for-trading financial liabilities, and investment income from disposal of held-for-trading financial assets, held-for-trading financial liabilities and	9 015 995	
	-2,015,335	

	Amount for the	
Items	current period	Description

Write back of the provision for impairment of accounts receivable that is individually tested for impairment Profit or loss from external entrusted loans Profit or loss from changes in fair value of investment properties using the fair value model for subsequent measurement Effect of one-off adjustment to current profit or loss in accordance with laws and regulations on taxation and accounting, etc. Income of entrustment fees from entrusted operations Other non-operating income and expenses other than the 1,687,796 above items Other profit and loss items falling within the meaning of non-operating profit or losses Impact on non-controlling interests (after tax) Effect of income tax -618,298 Total 2,077,030

2.2 Total number of shareholders, the shareholdings of the top ten shareholders and top ten shareholders with tradable shares (or shareholders not subject to selling restrictions) as at the end of the Reporting Period

Unit: Shares

Total number of shareholders

66,359 holders of A shares, 73 registered holders of H shares

Shareholding of top ten shareholders

			Number of			
	Shareholding		shares held	Pled	lge or	
	at the end		with selling	moratoriu	m Status of	Nature of
Name of shareholders (Full name)	of period	Percentage	restrictions	shares	Number	shareholder
		(%)				
HKSCC NOMINEES LIMITED (Note)	505,462,000	20.15	Nil	Unknown		Unknown
Sanyi Development Limited	390,578,816	15.57	Nil	Nil		Overseas legal person
Heren Charitable Foundation	290,000,000	11.56	Nil	Nil		Domestic non-state- owned
						legal person
Hong Kong Securities Clearing Company Limited	163,491,716	6.52	Nil	Unknown		Unknown
China Securities Finance Corporation Limited	66,239,588	2.64	Nil	Unknown		Unknown
TEMASEK FULLERTON ALPHA PTE LTD	38,653,598	1.54	Nil	Unknown		Unknown
Fujian Yaohua Industrial Village Development Co., Ltd.	34,277,742	1.37	Nil	Pledged	22,340,000	Domestic non- state-owned legal person
Central Huijin Investment Ltd.	24,598,300	0.98	Nil	Unknown		Unknown
Bai Yongli	19,795,119	0.79	Nil	Unknown		Unknown
Li Shengqing	18,089,275	0.72	Nil	Unknown		Unknown

Shareholdings of the top ten shareholders not subject to selling restrictions

Number of

	Number of tradable shares		
	not subject	Types and nur	mber of shares
Name of shareholders	to selling	Types	Number
HKSCC NOMINEES LIMITED (Note)	505,462,000	Overseas listed foreign shares	505,462,000
Sanyi Development Limited	390,578,816	Ordinary shares denominated in RMB	390,578,816
Heren Charitable Foundation	290,000,000	Ordinary shares denominated in RMB	290,000,000
Hong Kong Securities Clearing Company Limited	163,491,716	Ordinary shares denominated in RMB	163,491,716
China Securities Finance Corporation Limited	66,239,588	Ordinary shares denominated in RMB	66,239,588
TEMASEK FULLERTON ALPHA PTE LTD	38,653,598	Ordinary shares denominated in RMB	38,653,598
Fujian Yaohua Industrial Village Development Co., Ltd.	34,277,742	Ordinary shares denominated in RMB	34,277,742
Central Huijin Investment Ltd.	24,598,300	Ordinary shares denominated in RMB	24,598,300
Bai Yongli	19,795,119	Ordinary shares denominated in RMB	19,795,119
Li Shengqing	18,089,275	Ordinary shares denominated in RMB	18,089,275

Explanations on the connected relationship or parties acting in concert among the above shareholders

The de facto controllers of Sanyi Development Ltd. and Fujian Yaohua Industrial Village Development Co., Ltd. are family members. For the remaining eight shareholders not subject to selling restrictions, it is uncertain whether there is any connected relationship among the shareholders and whether such shareholders are parties acting in concert which fall within the meaning under the "Measures for the Administration of Information Disclosure of Change of Shareholdings Held by Shareholders of Listed Companies".

Note: HKSCC NOMINEES LIMITED (香港中央結算(代理人)有限公司) holds shares on behalf of various customers.

2.3 Total number of preferential shareholders, the shareholdings of the top ten preferential shareholders and top ten holders of preferential shares not subject to trading moratorium as at the end of the Reporting Period

Not applicable

III. SIGNIFICANT EVENTS

- 3.1 Particulars and reasons of material changes in major accounting items and financial indicators of the Company
 - 1. As of the end of the Reporting Period, the particulars and reasons for material changes in Balance Sheet Items of the Company

Item	Balance at the end of the period	Balance at the beginning of the year	Increase/ decrease	Percentage of increase/ decrease
Financial assets at fair value				
through profit or loss	120,660	_	120,660	100.00%
Notes receivable	806,588,027	569,748,367	236,839,660	41.57%
Other receivables	122,913,164	86,561,210	36,351,954	42.00%
Financial liabilities at fair value				
through profit or loss	3,072,104	925,435	2,146,669	231.96%
Employee benefits payable	189,895,481	353,759,783	-163,864,302	-46.32%
Other current liabilities	299,469,069	-	299,469,069	100.00%

- a. Increase in financial assets at fair value through profit or loss was due to the revalsuation of some of the unsettled forward foreign exchange settlement contracts of the subsidiaries as unrealized losses.
- b. Increase in notes receivable was mainly due to an increase in the settlement of acceptance notes during the Reporting Period.
- c. Increase in other receivables was mainly due to an increase in deposits of natural gas during the Reporting Period.
- d. Increase in financial liabilities at fair value through profit or loss was due to the revalsuation of some of the unsettled forward foreign exchange settlement contracts of the subsidiaries as unrealized losses.

- e. Decrease in employee benefits payable was mainly due to the distribution of annual bonus withheld in the previous year during the Reporting Period.
- f. Increase in other current liabilities was due to the issuance of ultra-short term financing bonds amounting to RMB300 million during the Reporting Period.

2. Analysis on the reasons for significant changes in items of the income statement of the Company during the Reporting Period

Item	Amount for the current period	Amount for the comparable period	Increase/ decrease	Percentage of increase/ decrease
Financial expenses	49,545,355	74,015,796	-24,470,441	-33.06%
Profit arising from changes in fair				
value (losses are represented				
by "-")	-1,676,009	21,273,891	-22,949,900	-107.88%
Investment income	1,089,746	10,322,770	-9,233,024	-89.44%
Non-operating income	8,699,079	14,210,995	-5,511,916	-38.79%
Non-operating expenses	3,988,416	49,049,906	-45,061,490	-91.87%
Income tax expenses	128,121,996	15,241,147	112,880,849	740.63%
Gains or loss on non-controlling				
interests	-696,279	104,528	-800,807	-766.12%

- a. Decrease in financial expenses was mainly due to a year-on-year decrease in interest rate and interest income incurred from H share proceeds during the Reporting Period.
- b. Decrease in profit arising from changes in fair value was mainly due to a decrease in the balance of foreign exchange settlement contracts of the Company and its subsidiaries.
- c. Decrease in investment income was due to a year-on-year decrease in investment income confirmed during the Reporting Period arising from disposal of equity interests of two joint ventures last year.
- d. Decrease in non-operating income was mainly due to insurance compensation received by subsidiaries during the same period of last year.

- e. Decrease in non-operating expenses was mainly due to the donation of US\$7 million by Fuyao Glass America, a subsidiary of the Company, to University of Dayton during the same period of last year.
- f. Increase in income tax expenses was mainly due to the write-down of 10% tax rates difference, being RMB102.70 million calculated based on the original tax rate of 25% for the years from 2011 to 2014 as the subsidiaries located at the Western China were entitled to the tax preferential policy of 15% tax rate under the Western China Development pursuant to the "State Administration of Taxation's Announcement on Issues Concerning Enterprise Income Tax for the Catalog of Encouraged Industries in the Western Regions" (2015 No. 14)" (國家稅務總局公告的2015年第14號《國家稅務總局關於執行<西部地區鼓勵類產業目錄>有關企業所得稅問題的公告》).
- g. Changes in non-controlling interests were mainly due to the loss of Xupu Fuyao, a non-wholly-owned subsidiary of the Company, during this Reporting Period.

3. Analysis on the reasons for substantial changes in cash flow items of the Company

Item	Amount for the current period	Amount for the comparable period	Increase/ decrease	Percentage of increase/ decrease
Cash paid relating to other				
operating activities	41,596,480	76,622,921	-35,026,441	-45.71%
Cash received relating to other investment activities	1,000,000	_	1,000,000	100.00%
Cash paid to acquire fixed assets,	, ,		,,	
intangible assets and other		* 0 * 010 * 00	222 222 112	00.000/
long-term assets	887,488,998	527,249,588	360,239,410	68.32%
Cash received from capital				400 000
injection	-	5,701,401,641	-5,701,401,641	-100.00%
Cash received relating to other				
financing activities	300,000,000	_	300,000,000	100.00%
Cash payments relating to other				20.400
financing activities	1,135,849	4,770,682	-3,634,833	-76.19%

- a. Decrease in cash paid relating to other operating activities was mainly due to the donation of US\$7 million by Fuyao Glass America, a subsidiary of the Company, to University of Dayton during the same period of last year.
- b. Cash received relating to other investment activities represented the government grants in relation to assets received during the Reporting Period.
- c. Increase in cash paid to acquire fixed assets, intangible assets and other long-term assets was mainly due to the expenditures for the construction of projects including Fuyao Glass America Inc. and Tianjin Hongde Auto Glass Co., Ltd. during the Reporting Period.
- d. Decrease in cash received from capital injection was mainly due to the proceeds from the issuance of H shares during the same period of last year.
- e. Cash received relating to other financing activities represented the issuance of ultra-short term financing bonds amounting to RMB300 million during the Reporting Period.
- f. Cash payments relating to other financing activities was mainly due to the payment of fees for issuance of ultra-short term financing bonds amounting to RMB300 million.

3.2 Progress of significant events and their influence and analysis on the solution

Not applicable

3.3 Performance of undertakings of the Company and shareholders holding over 5 % shares of the Company

Background			
of undertakings	Type of undertakings	Undertaking party	Content of undertakings
Other undertakings	Dividend distribution	Fuyao Glass Industry Group Co., Ltd.	The dividend distribution plan for the equity holders of the Company for the next three years (2015-2017) is as follows: 1. Method of profit distribution: Subject to relevant laws, regulations, normative documents, Articles of Association and relevant provisions and conditions under this plan, and on the premise that the consistency and stability of the profit distribution policy are guaranteed, the Company may distributed edividends in cash, in shares, in a combination of both cash and shares or otherwise as permitted by laws and regulations. The profit distribution shall not exceed the accumulative distribution between the company qualifies to distribute cash dividend. Wherever the Company qualifies to distribute cash dividend, the cash dividend shall be adopted for profit distribution. If the Company decides to distribute profit by way of share dividend, such real and reasonable factors as the Company growth and dilution of net asset value per shares shall be taken into consideration. 2. Frequency of profit distribution: On the premise that the Company records profit for the year with positive accumulative profit undistributed, it shall make profit distribution at least once a year. The Company can also declare interim cash dividend. In the next three years, the Board can propose to declare interim dividend according to the current profit rate, condition of cash flow, development stage and capital needs. 3. The specific conditions of cash dividend and the minimum ratio of cash dividend: Under the precondition that the Company can as major investment plans or major cash expenditures (other than investment projects funded with proceeds from fund raising), the Company shall, on the premise that the Company records profit for the year with positive accumulative profit undistributed, distributed dividend in cash and the profit of the Company dividend in cash shall be no less than 20% of the distributable profit acshared during that year. The specific dividend ratio for each year shall be proposed by the Board ac

Fulfill in a timely and

plan is resolved at the general meeting of the Company, the Board shall complete the distribution

of dividend (or share) within two months after convening the general meeting.

According to relevant disclosure in the section headed "Substantial Shareholders" of the prospectus published by the Company on March 19, 2015 in relation to the listing of the H Shares, Fujian Yaohua Industrial Village Development Co., Ltd. (福建省耀華工業村開發有限 公司) ("Yaohua") and Ms. Chan Fung Ying ("Ms. Chan") undertook that Yaohua and Ms. Chan would jointly make donation of any notional gain to the Company within 15 business days after the lock-up expiry date, being the end day of the 12 months from the H share listing of the Company, that is March 31, 2016 (the "Lock-up Expiry Date"), from the acquisition of an additional 10,047,792 A Shares (the "Subject Shares") of the Company at an average price of RMB14.916 per A Share on March 2, 2015 in compliance with any lock-up requirements as stipulated in the PRC's securities laws, rules and regulations. Specific calculation formula is as follows: total amount to be donated to the Company = (the average closing price of the A Shares as traded on the Shanghai Stock Exchange for the five trading days immediately preceding the Lock-up Expiry Date (the "Average Closing Price Per Share") – RMB14.916) x 10,047,792 Shares. If the Average Closing Price Per Share is lower than RMB14.916 per Share, then the total amount to be donated to the Company by Yaohua and Ms. Chan would be zero. Notional gain to be donated would not require Yaohua and Ms. Chan to dispose the Subject Shares. As the Average Closing Price Per Share is RMB14.724 per Share, which was lower than RMB14.916 per Share, Yaohua and Ms. Chan are not required to donate to the Company any notional gain obtained through the Subject Shares.

3.4 Explanation on the warning on and reason for the predicted loss in the accumulative net profit for the period from the beginning of the year to the end of next reporting period or possible substantial changes as compared to the corresponding period of last year

Not applicable

Name of the Company Legal representative Date Fuyao Glass Industry Group Co., Ltd. Cho Tak Wong April 18, 2016

IV. APPENDIX

4.1 Financial statements

Consolidated Balance Sheet

March 31, 2016

Prepared by: Fuyao Glass Industry Group Co., Ltd.

Items	Closing balance	Opening balance
Current assets:		
Cash at bank and on hand	6,532,324,432	5,918,845,168
Settlement provisions		
Placement		
Financial assets at fair value through profit or	•	
loss	120,660	
Derivative financial assets		
Notes receivable	806,588,027	569,748,367
Accounts receivable	2,631,031,956	2,762,405,078
Advances to suppliers	187,459,352	178,812,459
Premiums receivable		
Reinsurance receivable		
Deposits receivable from reinsurance treaty		
Interest receivable		
Dividends receivable		
Other receivables	122,913,164	86,561,210
Financial assets purchased for resale		
Inventories	2,734,043,343	2,494,920,809
Assets of disposal groups classified as held-		
for-sale	273,220,507	320,467,619
Current portion of non-current assets	13,665,857	14,065,004
Other current assets	183,661,626	186,051,895
Total current assets	13,485,028,924	12,531,877,609

Items	Closing balance	Opening balance
Non-current assets:		
Loans and advances		
Available-for-sale financial assets		
Held-to-maturity investments		
Long-term receivables		
Long-term equity investments	47,539,087	46,449,341
Investment properties		
Fixed assets	7,962,456,349	7,688,519,842
Construction in progress	3,156,069,012	2,842,566,308
Construction materials		
Fixed assets pending for disposal		
Bearer biological assets		
Oil and gas assets		
Intangible assets	1,184,131,368	1,179,236,213
Development costs		
Goodwill	74,678,326	74,678,326
Long-term prepaid expenses	274,437,986	258,995,035
Deferred tax assets	213,476,498	204,648,718
Other non-current assets		
Total non-current assets	12,912,788,626	12,295,093,783
Total assets	26,397,817,550	24,826,971,392

Items	Closing balance	Opening balance
Current liabilities: Short-term borrowings Borrowings from the central bank Customer and interbank deposits Borrowing from interbank Financial liabilities at fair value through	3,291,048,540	2,636,462,068
profit or loss Derivative financial liabilities	3,072,104	925,435
Notes payable Accounts payable Advances from customers Amount from sales of repurchased financial assets	522,606,282 976,551,922 30,720,471	460,160,232 909,111,745 33,985,494
Bank charges and commissions due Employee benefits payable Taxes payable Interest payable Dividends Payable	189,895,481 336,844,924 25,424,687	353,759,783 335,339,211 22,642,760
Other payables Reinsurance account payable Provisions for insurance contracts Customer deposits for trading in securities Amounts due to issuer for securities underwriting Liabilities of disposal groups classified as	1,140,994,898	1,087,807,096
held-for-sale Current portion of non-current liabilities Other current liabilities	10,546,049 1,234,897,350 299,469,069	· · ·
Total current liabilities	8,062,071,777	7,084,335,136
Non-current liabilities: Long-term borrowings Debentures payables Including: Preference shares Perpetual liabilities Long term payables	848,000,000	848,000,000
Long-term payables Long-term salaries payable Payables for specific projects Provisions Deferred income Deferred tax liabilities Other non-current liabilities	383,922,132 91,083,460	386,986,443 92,583,381
Total non-current liabilities	1,323,005,592	1,327,569,824
Total liabilities	9,385,077,369	8,411,904,960

Items	Closing balance	Opening balance
Owners' equity:		
Share capital	2,508,617,532	2,508,617,532
Other equity instruments		
Including: Preference shares		
Perpetual liabilities		
Capital surplus	6,228,932,452	6,228,932,452
Less: inventory shares		
Other comprehensive income	-256,068,447	-271,367,181
Special reserve		
Surplus reserve	1,343,078,789	1,343,078,789
General risk reserve		
Undistributed profits	7,182,437,087	6,599,365,793
Total equity attributable to equity holders of		
the Company	17,006,997,413	16,408,627,385
the company		10,100,021,000
Minority interest	5,742,768	6,439,047
Total owners' equity	17,012,740,181	16,415,066,432
	-,,-	
TOTAL LIABILITIES AND OWNERS'		
EQUITY	26,397,817,550	24,826,971,392

Legal representative:

Principal in charge of Accounting accounting:

Cho Tak Wong

Principal in charge of Bepartment:

Chen Xiangming

Lin Xuejuan

Balance Sheet of the Company

March 31, 2016

Prepared by: Fuyao Glass Industry Group Co., Ltd.

Items	Closing balance	Opening balance
Current assets:		
Cash at bank and on hand	6,139,937,903	5,809,618,357
Financial assets at fair value through profit		
or loss		
Derivative financial assets		
Notes receivable	718,526,440	493,126,974
Accounts receivable	552,740,688	366,023,268
Advances to suppliers	27,959,601	34,202,453
Interest receivable		
Dividends receivable	1,821,865,085	92,000,633
Other receivables	7,073,458,196	6,277,685,420
Inventories	447,845,351	519,827,284
Assets of disposal groups classified as		
held-for-sale	280,000,000	280,000,000
Current portion of non-current assets	741,428	529,847
Other current assets	25,489,977	20,195,349
Total current assets	17,088,564,669	13,893,209,585

Items	Closing balance	Opening balance
Non-current assets:		
Available-for-sale financial assets		
Held-to-maturity investments		
Long-term receivables	144,730,880	380,242,480
Long-term equity investments	5,356,858,232	5,155,115,571
Investment properties		
Fixed assets	711,199,384	733,180,369
Construction in progress	10,905,522	17,047,132
Construction materials		
Fixed assets pending for disposal		
Bearer biological assets		
Oil and gas assets		
Intangible assets	59,856,902	62,233,769
Development costs		
Goodwill	48,490,007	48,490,007
Long-term prepaid expenses	17,802,985	16,155,873
Deferred tax assets	6,690,539	9,474,509
Other non-current assets		
Total non-current assets	6,356,534,451	6,421,939,710
TOTAL ASSETS	23,445,099,120	20,315,149,295

Items	Closing balance	Opening balance
Current liabilities:		
Short-term borrowings	303,942,400	248,831,068
Financial liabilities at fair value through		
profit or loss	450,000	775,290
Derivative financial liabilities		
Notes payable	1,616,733,936	1,378,159,656
Accounts payable	181,733,815	148,644,790
Advances from customers	178,288,496	214,568,954
Employee benefits payable	35,704,314	92,507,010
Taxes payable	88,759,826	114,678,332
Interest payable	22,987,978	16,728,166
Dividends payable		
Other payables	4,354,316,437	3,445,367,180
Liabilities of disposal group classified as held-for-sale		
Current portion of non-current liabilities	1,034,897,350	1,034,589,400
Other current liabilities	299,469,069	
Total current liabilities	8,117,283,621	6,694,849,846
Non-current liabilities:		
Long-term borrowings	848,000,000	848,000,000
Debentures payables		
Including: Preference shares		
Perpetual liabilities		
Long-term payables		
Long-term salaries payable		
Payables for specific prefects		
Provisions		
Deferred income	9,624,271	10,009,242
Deferred tax liabilities	32,322,416	32,322,416
Other non-current liabilities	-	
Total non-current liabilities	889,946,687	890,331,658
Total liabilities	9,007,230,308	7,585,181,504

Items	Closing balance	Opening balance
Owners' equity:		
Share capital	2,508,617,532	2,508,617,532
Other equity instruments		
Including: Preference shares		
Perpetual liabilities		
Capital surplus	6,202,552,740	6,202,552,740
Less: inventory shares		
Other comprehensive income		
Special reserve		
Surplus reserve	1,343,078,789	1,343,078,789
Undistributed profits	4,383,619,751	2,675,718,730
Total owners' equity	14,437,868,812	12,729,967,791
TOTAL LIABILITIES AND OWNERS' EQUITY	23,445,099,120	20,315,149,295

Legal representative: Principal in charge of Accounting accounting: Department:

Cho Tak Wong Chen Xiangming Lin Xuejuan

Consolidated Income Statement

January to March 2016

Prepared by: Fuyao Glass Industry Group Co., Ltd.

Item	ıs	Amount for the current period	Amount for the corresponding period of previous year
I.	Total revenue		3,223,767,646
	Including: Operating revenue Interest income	3,307,039,473	3,223,767,646
	Premiums earned		
	Income from handling fees and		
	commissions		
II.	Total cost of sales	2,860,666,862	2,625,812,104
	Including: Cost of sales	1,991,303,838	1,857,513,610
	Interest expenses		
	Handling fees and commissions expenses		
	Surrender payment		
	Net expenditure for		
	compensation payment		
	Net provisions for insurance contracts		
	Expenditure for insurance policy dividend		
	Reinsurance cost		
	Taxes and surcharges	32,750,204	26,882,667
	Selling and distribution expenses	285,242,655	
	General and administrative expenses	500,257,443	, ,
	Financial expenses	49,545,355	, ,
	Asset impairment losses	1,567,367	2,224,009
	Add: Profit arising from		
	changes in fair value	4 070 000	04.080.004
	(losses are represented by "-")	-1,676,009	21,273,891
	Investment income (losses are	4 000 740	10 000 770
	represented by "-")"	1,089,746	10,322,770
	Including: Share in profit of		
	associates and	1 000 740	10 000 770
	joint ventures	1,089,746	10,322,770
	Gains from foreign exchange		
	(losses are represented by "-")		

Item	S	Amount for the current period	1
III.	Operating profit (losses are represented by "-")	705,786,348	629,552,203
	Add: Non-operating income	8,699,079	14,210,995
	Including: Gains on disposal of non-current		
	assets	93,623	377,405
	Less: Non-operating expenses	3,988,416	49,049,906
	Including: Losses on disposal of non-current		
	assets	3,424,351	3,874,917
IV.	Total Profit (losses are represented by "-")	710,497,011	594,713,292
	Less: Income tax expenses	128,121,996	
	1	, ,	, ,
V.	Net Profit (losses are represented by "-")	582,375,015	579,472,145
	Profit attributable to the equity holders of the		
	Company	583,071,294	579,367,617
	Minority controlling interest	-696,279	104,528
VI.	Net amount of other comprehensive income after		
V 1.	tax	15,298,734	-17,891,268
	Net amount of other comprehensive income after	10,200,704	-17,001,200
	tax attributable to the equity holders of the		
	Company	15,298,734	-17,891,268
	(I) Other comprehensive income which will not	10,200,701	17,001,200
	be reclassified subsequently to gain or loss		
	1. Changes in re-measurement of net		
	liabilities or net assets of defined		
	benefit plans		
	2 Shares in other comprehensive income		
	which will not be reclassified into		
	profit and loss of investee entities		
	under the equity method		
	we equity memou		

Items	Amount for the current period	Amount for the corresponding period of previous year
(II) Other comprehensive income which will be		
reclassified subsequently to gain or loss	15,298,734	-17,891,268
1. Shares in other comprehensive income		
which will be reclassified into profit		
and loss of investee entities under		
equity method		
2. Gain or loss from changes in fair value		
of available-for-sale financial assets		
3. Gain or loss from reclassification of		
held-to-maturity investments as		
available-for-sale financial assets		
4. Valid part of profit and loss from		
hedging cash flow		
5. Difference on translation of foreign	4 2 000 204	47 004 000
financial statements	15,298,734	-17,891,268
6. Others Net amount of other comprehensive income after		
tax attributable to minority interest		
·		
VII. Total comprehensive income	597,673,749	561,580,877
Total comprehensive income attributable to the equity holders of the Company	598,370,028	561,476,349
Total comprehensive income attributable to	JJ0,J70,020	301,470,343
minority shareholders	-696,279	104,528
VIII. Earnings per share		
(1) Basic earnings per share (RMB/share)	0.23	0.29
(2) Diluted earnings per share (RMB/share)	0.23	0.29

For the merger of enterprise under common control during the period, the net profit recorded by the merged party before the merger is RMB0, and the net profit recorded by the merged party in the previous period is RMB0.

Cho Tak Wong	Chen Xiangming	Lin Xuejuan
	accounting:	Department:
Legal representative:	Principal in charge of	Head of the Accounting

Income Statement of the Company

January to March 2016

Prepared by: Fuyao Glass Industry Group Co., Ltd.

Item	S	Amount for the current period	Amount for the corresponding period of previous year
I.	Operating revenue	1,191,673,793	1,143,950,931
	Less: Cost of sales	1,028,380,605	981,099,438
	Taxes and sucharges	4,033,231	5,425,723
	Selling and distribution expenses	56,138,315	38,920,669
	General and administrative expenses	80,708,298	72,079,756
	Financial expenses	41,299,868	51,990,349
	Asset impairment losses	1,395,606	2,191,986
	Add: Profit arising from changes in fair value		
	(losses are represented by "-")	675,290	3,527,555
	Investment income (losses are represented by		
	"-")	1,730,954,198	1,463,650,687
	Including: Share of profit of associates and		
	joint ventures	1,089,746	8,964,792
II.	Operating profit (losses are represented by "-")	1,711,347,358	1,459,421,252
	Add: Non-operating income	995,623	1,392,238
	Including: Gains on disposal of non-current		
	assets	16,548	5,748
	Less: Non-operating expenses	1,657,990	71,119
	Including: Losses on disposal of non-current		
	assets	1,649,022	41,119
III.	Total Profit (total losses are represented by "-")	1,710,684,991	1,460,742,371
	Less: Income tax	2,783,970	4,157,410
IV.	Net Profit (net losses are represented by "-")	1,707,901,021	1,456,584,961

Amount for the corresponding the current period of previous year

Items

V. Net amount of other comprehensive income after tax

- (I) Other comprehensive income which will be reclassified subsequently to gain or loss
 - Changes in re-measurement of net liabilities or net assets of defined benefit plans
 - 2. Shares in other comprehensive income which will not be reclassified into profit and loss of investee entities under the equity method
- (II) Other comprehensive income which will be reclassified subsequently to gain or loss
 - 1. Shares in other comprehensive income which will be reclassified into profit and loss of investee entities under the equity method
 - 2. Gain or loss from changes in fair value of available-for-sale financial assets
 - 3. Gain or loss from reclassification of held-to-maturity investments as available-for-sale
 - 4. Valid part of profit and loss from hedging cash flow
 - 5. Difference on translation in foreign financial statements
 - 6. Others

VI. Total comprehensive income

1,707,901,021 1,456,584,961

VII. Earnings per share:

(1) Basic earnings per share (RMB/share)
 (2) Diluted earnings per share (RMB/share)
 N/A
 N/A

Legal representative: Principal in charge of Head of the Accounting accounting: Department:

Cho Tak Wong Chen Xiangming Lin Xuejuan

Consolidated Cash Flow Statement

January to March 2016

Prepared by: Fuyao Glass Industry Group Co., Ltd.

Unit: Yuan Currency: RMB Audit Type: Unaudited

ems		Amount for the current period	Amount for the corresponding period of previous year
	Cash flows from operating activities:		
	Cash received from sale of goods or rendering		
	of services	3,826,823,060	3,383,555,062
	Net increase in customer and interbank		
	deposits		
	Net increase in borrowing from the central bank		
	Net cash increase in intra-bank borrowing		
	from other financial institutions		
	Cash received from premiums under original insurance contract		
	Net cash received from reinsurance business		
	Net increase in deposits of policy holders and investment		
	Net increase in disposal of financial assets at		
	fair value and its changes are calculated into profit or loss in the current period		
	Cash received from interest, fees and commissions		
	Net increase in borrowings		
	Net increase in cash received from repurchase business		
	Refund of taxes and surcharges	36,231,893	34,025,162
	Cash received relating to other operating		
	activities	22,102,132	17,745,471

3,885,157,085 3,435,325,695

activities

Items	Amount for the current period	Amount for the corresponding period of previous year
Cash paid for goods and services Net increase in customer loans and advance Net increase in deposits in the central bank and interbank deposits Cash paid for compensation payments under original insurance contract Cash paid for interest, fees and commissions	2,045,989,694	2,142,192,071
Cash paid for insurance policy dividend		
Cash paid to and on behalf of employees	764,501,615	602,269,207
Payments of taxes and surcharges	438,049,952	349,001,641
Cash paid relating to other operating activities	41,596,480	76,622,921
Sub-total of cash outflows from operating activities	3,290,137,741	3,170,085,840
Net cash flows from operating activities	595,019,344	265,239,855
Cash flows from investing activities: Cash received from disposal of investments Cash received from returns on investments Net cash received from disposal of fixed assets, intangible assets and other long-term assets Net cash received from disposal of subsidiaries and other business units Cash received relating to other investing activities	1,000,000	13,611,660
Sub-total of cash inflows from investing		

Item	S	Amount for the current period	Amount for the corresponding period of previous year
	Cash paid to acquire fixed assets, intangible assets and other long-term assets Cash paid to acquire investments Net increase in secured loans Net cash paid to acquire subsidiaries and other	887,488,998	527,249,588
	business units Cash paid relating to other investing activities		
	Sub-total of cash outflows from investing activities	887,488,998	527,249,588
	Net cash flows from investing activities	-876,052,353	-513,637,928
III.	Cash flows from financing activities: Cash received from capital contributions Including: Cash received from capital contributions by minority		5,701,401,641
	shareholders of subsidiaries Cash received from borrowings Cash received from issuance of debentures Cash received relating to other financing	1,624,436,869	1,790,040,946
	Sub-total of cash inflows from financing activities	300,000,000 1,924,436,869	7,491,442,587

Items		Amount for the current period	Amount for the corresponding period of previous year
Cash repayments of bor	· ·	969,850,397	1,001,153,942
Cash payments for interdistribution of divideral Including: Cash payments for interdistribution of divideral Including: Cash payments and including in the cash payments are subsidiaries.	ends or profits nts for dividends or inority shareholders of	28,141,295	37,811,237
Cash payment relating activities	to other financing	1,135,849	4,770,682
Sub-total of cash outfl activities	ows from financing	999,127,541	1,043,735,861
Net cash flows from fi	nancing activities	925,309,328	6,447,706,726
IV. Effect of foreign excl cash and cash equiv	nange rate changes on alents	-27,653,747	
V. Net increase in cash a	nd cash equivalents	616,622,572	6,199,308,653
Add: Cash and cash equ of year	uivalents at beginning	5,906,233,126	499,324,930
VI. Cash and cash equival	lents at end of year	6,522,855,698	6,698,633,583
Legal representative:	Principal in charge of accounting:		he Accounting artment:
Cho Tak Wong	Chen Xiangming	•	Xuejuan

Cash Flow Statement of the Company

January to March 2016

Prepared by: Fuyao Glass Industry Group Co., Ltd.

Item	is a second of the second of t	Amount for the current period	Amount for the corresponding period of previous year
I.	Cash flows from operating activities:		
	Cash received from sales of goods and		
	rendering of services	826,561,532	1,185,165,136
	Refund of taxes and surcharges	27,263,742	26,642,700
	Cash received relating to other operating		
	activities	220,216,897	4,611,031
	Sub-total of cash inflows from operating activities	1,074,042,171	1,216,418,867
	Cash paid for goods and services	822,355,700	919,049,297
	Cash paid to and on behalf of employees	129,403,034	107,020,283
	Payments of taxes and surcharges	33,065,128	5,717,606
	Cash paid relating to other operating activities	62,643,203	923,162,214
	Sub-total of cash outflows from operating activities	1,047,467,065	1,954,949,400
	Net cash flows from operating activities	26,575,106	-738,530,533

Iten	18	Amount for the current period	Amount for the corresponding period of previous year
II.	Cash flows from investing activities: Cash received from disposal of investments Cash received from returns on investments Net cash received from the disposal of fixed assets, intangible assets and other long-term assets Net cash received from disposal of subsidiaries and other operating units Cash received relating to other investing activities	232,532	1,143,780,485 7,613
	Sub-total of cash inflows from investing activities	232,532	1,143,788,098
	Cash paid to acquire fixed assets, intangible assets and other long-term assets Cash paid to acquire investments Net cash paid to acquire subsidiaries and other business units Cash paid relating to other investing activities	11,599,265	6,814,384 195,345,668
	Sub-total of cash outflows from investing activities	11,599,265	202,160,052
	Net cash flows from investing activities	-11,366,733	941,628,046

Items		Amount for the current period	Amount for the corresponding period of previous year	
III.	Cash flows from finance Cash received from capi Cash received from born Cash received relating to activities	tal contribution owings	274,014,729 300,000,000	5,701,401,641 1,112,263,618
	Sub-total of cash inflows from financing activities Cash repayments of borrowings Cash payments for interest expense and distribution of dividends or profits Cash payments relating to other financing		574,014,729	6,813,665,259
			218,903,397 10,742,167	802,883,942 26,459,828
	activities Sub-total of cash outfle activities	-	230,781,413	4,770,682 834,114,452
	Net cash flows from fin	ancing activities	343,233,316	5,979,550,807
IV.	7. Effect of foreign exchange rate changes on cash and cash equivalents		-28,122,143	
V.	Net increase in cash and cash equivalents Add: Balance of cash and cash equivalents at beginning of year		330,319,546 5,809,618,357	
VI.	Balance of cash and case of year	sh equivalents at end	6,139,937,903	6,471,478,158
1	Legal representative:	Principal in charge of accounting:		he Accounting artment:
	Cho Tak Wong	Chen Xiangming		Xuejuan

4.2 Audit Report

Not applicable